

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 75 of 2022
Date of Hearing: 13.04.2023
Date of Order: 20.04.2023

Petition for approval of Annual Fixed Cost for 100 MW Malana-II Hydro-Electric Project for Multi Year Tariff (MYT) Control Period (FY 2020-21 to FY 2022-23), Revised Estimates as per provisional accounts for FY 2022-23, under Section 62 and 64 of the Electricity Act. 2003 read with Regulation 60 of PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff), Regulations, 2019 and approval of fixed cost for MYT Control Period (FY 2023-24 to FY 2025-26) read with the PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff), Regulations, 2022.

AND

In the matter of : M/s Everest Power Private Ltd, having its registered office No. C-35, Sector-II, Phase-I Main Road, New Shimla-171009, Himachal Pradesh and Corporate office at 15th Floor, Hindustan Times, 18-20, KG Marg, New Delhi- 110001.

.....Petitioner

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala.
2. PTC India Limited, 2nd Floor, NBCC Tower, 15, Bikaji Kama Place, New Delhi.

.....Respondents

Commission: Sh. Viswajeet Khanna, Chairperson
 Sh. Paramjeet Singh, Member

EPPL: Sh. Ashok Kumar

PSPCL: Sh. Anand K Ganesan, Advocate
 Sh. Rupinderjit Randhawa, EIC/ARR&TR
 Sh. Ajay Bansal, DY.CE
 Sh. J.K. Jindal, Sr.Xen

PTC: None

Order

The petition was taken up for hearing as well as public hearing. Nobody has appeared from the public. Notice was issued to the respondents to file reply in the petition. Nobody has appeared for respondent No. 02, PTC India Ltd, nor any reply has been filed. PTC India Ltd, respondent No. 02 is proceeded against ex-parte. PSPCL has

filed its reply to the petition vide memo No. 5753 dated 10.04.2023. EPPL has requested for time to file rejoinder to the reply filed by PSPCL. The same may be filed within two weeks with a copy to PSPCL (through hard copy & soft copy). EPPL further requested for a direction to PSPCL for payment of bills on the basis of the last AFC allowed by the Commission pending decision in the petition. The Ld. Counsel for PSPCL has no objection in this regard.

The petition shall be taken up for hearing on 14.06.2023 at 11.30 AM.

Sd/-

(Paramjeet Singh)
Member

Sd/-

(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: **20.04.2023**